

A close-up portrait of Prof Joseph Stiglitz, an older man with grey hair, a beard, and glasses, smiling slightly. He is wearing a dark suit jacket over a light blue shirt.

# Prof JOSEPH STIGLITZ

*Nobel Prize Winner for Economics and  
Professor at Columbia University - one  
of the most sought-after thinkers about  
the future of the world economy.*

# Prof JOSEPH STIGLITZ

## his accomplishments

Joseph E. Stiglitz is an American economist, winner of the **Nobel Prize in Economics** in **2001** and named by **Time** as one of the **100 most influential people in the world** in 2011. He was a **lead author** of the 1995 report of the Intergovernmental Panel on Climate Change, which shared the **2007 Nobel Peace Prize** with former US Vice President, Al Gore.

A **Professor at Columbia University** since 2003, he is also the **Chief Economist** of the **Roosevelt Institute** and **founder and Co-President** of the **university's Initiative for Policy Dialogue (IPD)**.

He was on the **Council of Economic Advisors** during the Clinton administration. He has also been the **Chief Economist** and **Senior Vice President** of the **World Bank**.

He chairs a **High-Level Expert Group** at the **Organisation for Economic Co-operation and Development**.

In 2009, he was appointed by the President of the United Nations General Assembly as **chair** of the **Commission of Experts on Reform** of the **International Financial and Monetary System**.



# Prof JOSEPH STIGLITZ

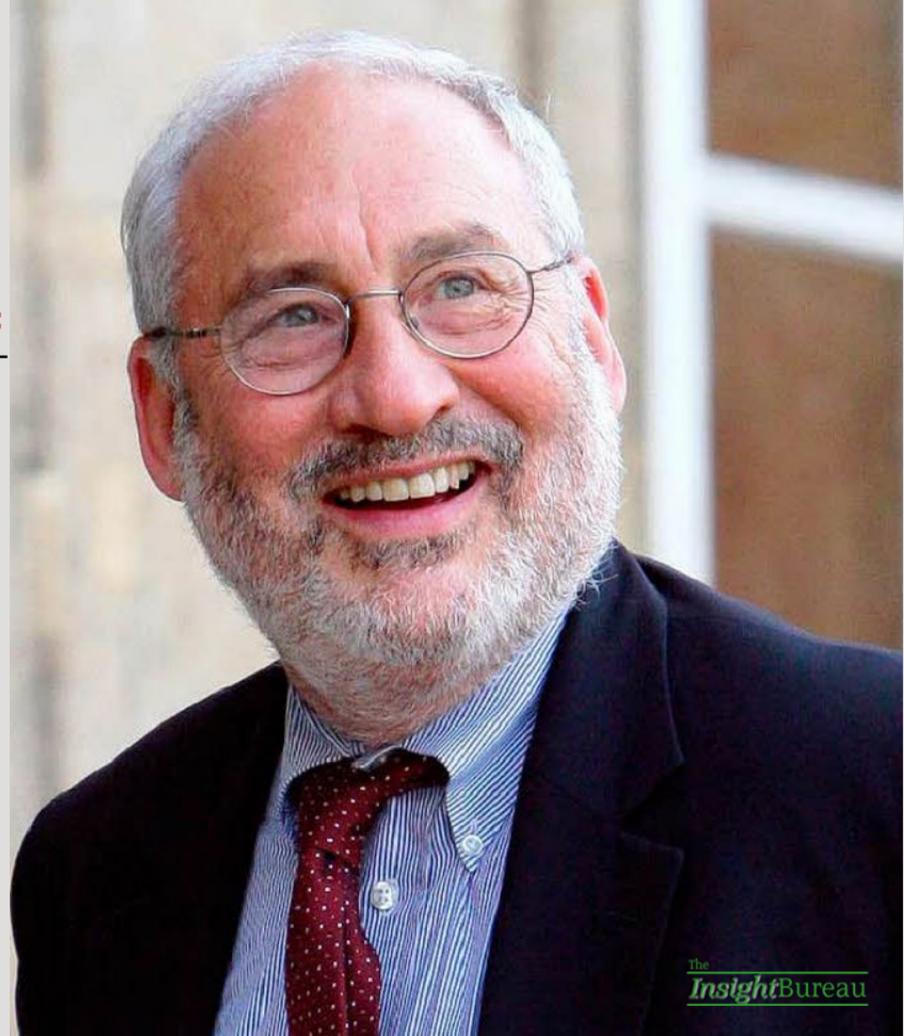
## his economic views

Joseph Stiglitz offers an **in-depth analysis of today's economic climate**, providing audiences with both historical context and real-time analysis to shed light on the recent **financial crisis**. His insights help to provide an **understanding of the post-crisis global business landscape**.

Professor Stiglitz enjoys the reputation as an **engaging straight-talker** who does not shy away from difficult or complicated discussions about the **political and business environment** we face and his view on the **policy responses** this now requires.

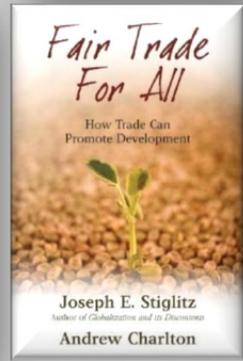
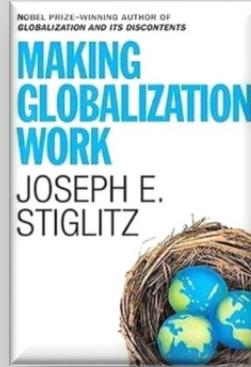
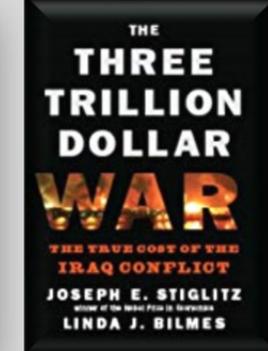
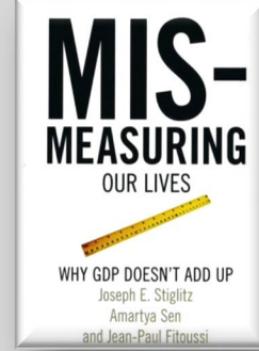
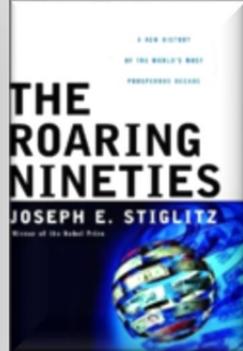
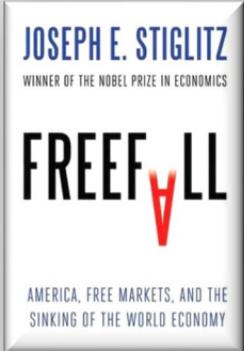
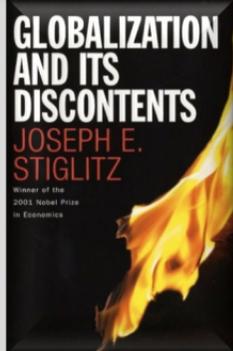
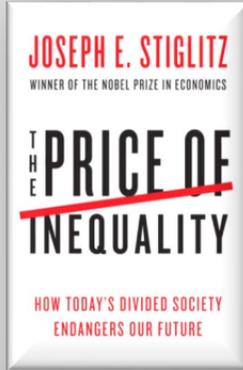
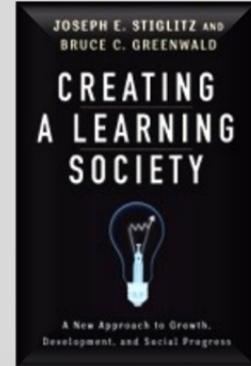
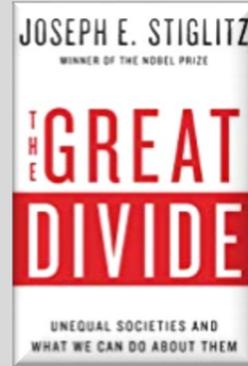
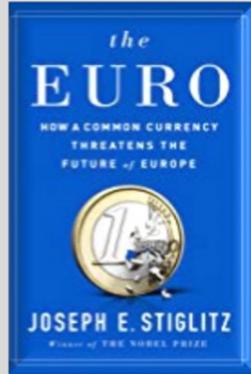
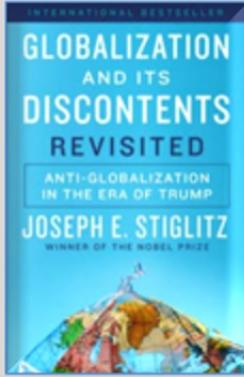
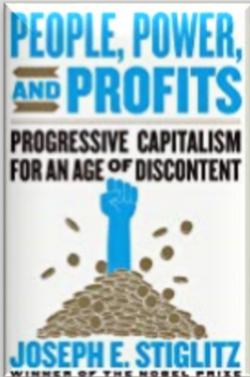
He was awarded the **Nobel Prize** for his role in creating "**The Economics of Information**", exploring the consequences of information asymmetries and pioneering such pivotal concepts as adverse selection and moral hazard, which have now become standard tools of theorists and policy analysts.

His work explains **the circumstances in which markets do not work well**, and how selective government intervention can improve market performance.



# Prof JOSEPH STIGLITZ

his books



# Prof JOSEPH STIGLITZ

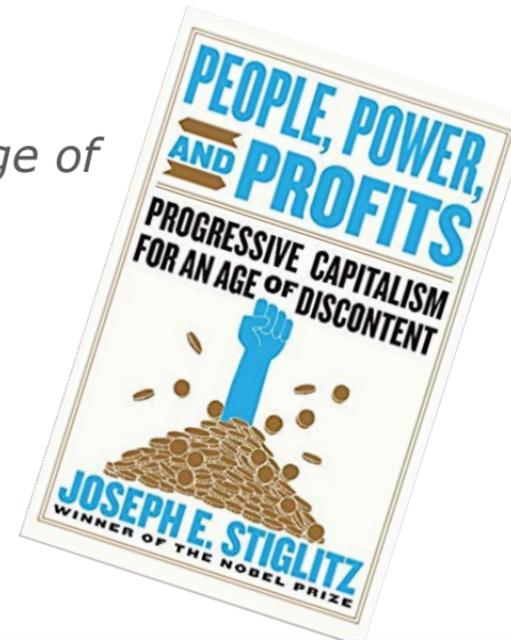
*People, Power, and Profits: Progressive Capitalism for an Age of Discontent*

**In his latest book, Joseph E. Stiglitz argues that the American system of capitalism has fallen down and needs government help to get back up again.**

A gloomy portrait of the US is painted by the Nobel Prize-winning economist Joseph Stiglitz in his latest book, where he sets out a **progressive agenda** that he hopes can “save capitalism from itself”.

The first half of the book examines four trends the author believes set the US on a path to a dismal economy: **monopoly power**, **mishandled globalisation**, **poor financial regulation** and **new technologies** that enable further exploitation and psychological manipulation — all familiar themes on the Democratic party’s campaign trail.

The second part sets out what to do next. Alongside the standard centre-left prescriptions of **more government spending**, **a stronger welfare state** and **beefed up regulation**, are a few of the more radical ideas bounced around by Democratic outriders: **employment guarantee** or **universal basic income**.



Ultimately, Professor Stiglitz believes that investing in “knowledge, learning, and advances in science and technology” are the “true source of a country’s wealth.”

# Prof JOSEPH STIGLITZ

## Awards

- In 1979 he won the **John Bates Clark Medal**, presented by the American Economic Association for the most significant contribution by an economist aged below 40.
- He was a recipient of the **Nobel Prize** in Economic Sciences in 2001.
- He was a lead author of the 1995 report of the Intergovernmental Panel on Climate Change, which shared the 2007 **Nobel Peace Prize** with former US Vice President, Al Gore.
- He has been awarded more than **40 honorary doctorates**, including from Cambridge and Oxford Universities.
- In 2010, he was awarded the prestigious **Loeb Prize** for his contributions to journalism.
- Among the prizes awarded to his books have been the **European Literary Prize**, the **Bruno Kreisky Prize for Political Books** and the **Robert F. Kennedy Book Award**.
- He has been decorated by several governments and most recently became a member of **France's Legion of Honor** (Rank of Officier).



# JOSEPH STIGLITZ

## key facts

Currently ...

- **Professor** of Economics and Finance at **Columbia University** in New York
- **Chief Economist** of the **Roosevelt Institute**
- **Founder** and **Co-President** of the university's **Initiative for Policy Dialogue (IPD)**.
- He serves on numerous **boards**, including the **Acumen Fund** and **Resources for the Future**.
- **Author** of several bestselling economics books
- **Keynote Speaker** at global forums around the world

Formerly ...

- **Chief Economist** and **Senior Vice-President** of the **World Bank** from 1997 to 2000.
- On the **Council of Economic Advisors** during President **Clinton's** administration
- Drummond Professor and fellow of All Souls College, **Oxford University**
- Graduated from **Amherst College** and received his **PhD** from **MIT** in 1967.

Flies from **New York City**



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