

Stephen D King

Senior Economic Advisor to HSBC

Author of “*We Need to Talk About Inflation*”,
“*Grave New World*”, “*When the Money Runs Out*”
and “*Losing Control*”

Speaker on Global Economics and Globalization



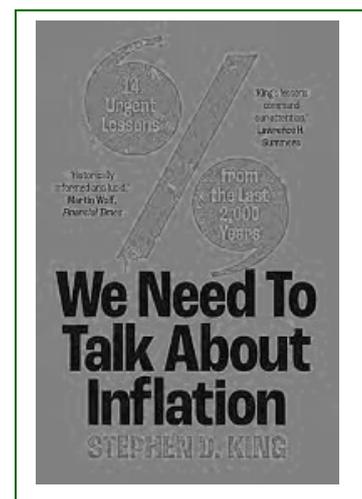
He has the unique ability to explain how the world economy ‘adds-up’, and skilfully places key economic developments in their rightful political and historical context.

Professional experience

- Stephen King is a senior economic adviser to HSBC and was formerly the bank’s Global Chief Economist, based in London.
- He sits on the Council of Management of the National Institute of Economic and Social Research and is a Director of Henderson Eurotrust.
- A top-ranked global economist in the annual Extel survey, Stephen is well known for his commentary on global economic affairs, globalization and the role of emerging markets and the future of financial markets.
- He writes a regular column in the London Evening Standard in the UK and is regularly interviewed by international new channels including *Quest Means Business*.
- Stephen was previously a member of the UK Government’s Asia Task Force and has given written and oral evidence on the effects of globalization and on monetary policy to the House of Commons Treasury Committee and the House of Lords Economic Affairs Committee.

Books, Published Papers, Media

- Stephen is a best-selling author; his fourth book, “*We Need to Talk About Inflation*” is a myth-busting explanation of inflation, the desperate gullibility of central bankers and finance ministers—and our abject failure to learn from history, was published in April 2023.
- His last book, “*Grave New World: the End of Globalization, the Return of History*” was critically acclaimed longlisted for the Financial Times-McKinsey Business Book of the Year 2017 and later picked as a ‘book of the year’ by the Financial Times. His first book, “*Losing Control*” was published by Yale in 2010 and was widely praised for the way it examined the impact of the emerging nations on western economic prosperity. His second book, “*When the Money Runs Out*”, was published by Yale University Press in May 2013 and was later selected as a “book of the year” by the Financial Times, The Economist and The Times.
- He has written on a wide variety of economic topics. Examples include “The World Economy’s Titanic Problem” (May 2015) focusing on the absence of policy “lifeboats” for the global economy, and “Alas, Kapital” (June 2015) focusing on the absence of investment in a world where interest rates are remarkably low.
- From 2014-2017, Stephen was a member of the Financial Times’ “Exchange” which offers agenda-setting commentary from leading policymakers, academics and writers around the world.
- He is a regular columnist for the *Evening Standard*, the *Financial Times* and *The Times*. He regularly appears on television and is radio editor of Global Risk, an Economist Intelligence Unit monthly publication.



Sample presentation topics

- *We need to talk about Inflation*: one of the few to warn ahead of time about the latest inflationary upheaval, Stephen King identifies key lessons from the history of inflation that policy makers chose not to heed. From ancient Rome through the American Civil War and up to the asset bubbles of today, inflation stems from policy error, sovereign greed, and a collective loss of faith in currencies. Cutting through centuries of bad judgment and misunderstanding, Stephen offers a means to intervene now—so we can begin to tackle the political and social upheaval unleashed by inflation.
- *Global Economy; how it all adds up*: Stephen King explains the interdependencies of the world, like how events in China will re-shape the US economy, or how Japan's experiments with QE have only served to export its deflationary problems.
- *The Demise of the West*: Stephen King discusses the demise of the West and the rise of 'the Rest', placing key economic developments in their rightful political and historical context.
- *Challenges for the Euro Zone*: Having observed the euro's problems first hand, Stephen King spells out the tough choices now facing Europe's leaders and its Central Banks.

Stephen King - Personal bio-data

- Currently, Senior Economic Adviser, HSBC and formerly the bank's Global Chief Economist
- Best-selling author of four books and freelance columnist
- He sits on the Council of Management of the National Institute of Economic and Social Research
- Director on the Board of Henderson Eurotrust.
- Previously a member of the UK Government's Asia Task Force (2010-14)
- Specialist adviser to the House of Commons Treasury Committee
- Between 2007 and 2009, he was a member of the European Central Bank Shadow Council.
- He started his career at HM Treasury where he was an economic adviser within the UK civil service.
- Stephen is a graduate (PPE) of New College, Oxford. He is based in London and is a frequent traveler to Asia.

Stephen King - Testimonials

We need to talk about Inflation

"Everything you wanted to know about inflation but were afraid to ask."

Mervyn King, former Governor of the Bank of England

A Grave New World

"Stephen King has written a very important book at a crucial time. His vital historical perspective provides a unique contribution to current debates and his arguments deserve broad consideration."

Lawrence H. Summers, former US Treasury Secretary

When the Money Runs Out

"A thoughtful and convincing assessment of what happens when the rich world becomes over-accustomed to rising standards of living but cannot afford the benefits its governments have promised ... serious scaremongering; worthy of Stephen King's horror-writing namesake."

The Economist

Losing Control

"Losing Control has many of the advantages of being written by an economist. It is thoroughly researched, detailed and, thanks to King's historical sweep, places our current economic woes firmly in context... This is an important volume."

John Arlidge, Sunday Times